OneConnect Financial Technology Co., Ltd.

Credit Scoring Solution

Credit Scoring Solution enables financial institutions to make faster and more informed decisions about the creditworthiness of loan applicants with greater accuracy.

Instead of taking days to complete the approval process, lenders can now approve credit facilities within minutes, and scale their business more quickly while enjoying lower operational costs.

What's more, the highly agile and versatile Credit Scoring Solution uses using state-of-the-art machine learning algorithms, and can respond quickly to changes in the market, such as the Covid-19 pandemic.

Key Features

Comprehensive credit scoring

Credit applicants – both with and without credit history - are given a credit score depending on the borrower's demographic data, length of credit history, repayment patterns and types of credit used.

Using the credit score, financial institutions can make consistent assessments and decisions based on the borrower's potential credit risk and likelihood of credit delinquency.

Agile solution using state-of-the-art machine learning algorithms

Credit Scoring Solution uses the latest machine learning algorithms to effectively cater to the needs of lenders while balancing business risks.

For instance, when the Covid-19 pandemic struck, OneConnect swiftly incorporated Covid-19 filters into the Credit Scoring Solution, so lenders could assess borrowers based on the extent in which the applicants are affected by the pandemic.

Customer segmentation and targeting

With Credit Scoring Solution, lenders can track and analyse data on borrowers, for better customer segmentation and targeting to maximise revenue growth and deliver better customer experience.

Benefits

✓ Fast approval

Lenders and borrowers can enjoy faster credit approvals as credit limits assessment can be done quickly and easily.

✓ Versatile and flexible

Enhancements such as the Covid-19 filters can be added easily to accommodate changes in the market. For example, the built-in Covid-19 filters enabled lenders to project how borrowers might be affected by the pandemic. Lenders could then offer extended payment deadlines and reduced interest rates to borrowers who are less impacted by the pandemic. Conversely, borrowers from industries that are projected to recover more slowly post-Covid-19 may have their credit scores adjusted accordingly.

✓ Easy access to data

Users may request for credit reports and credit scores via a few methods:
- Web Browser – For real-time single requests
- Business-to-Business (B2B) — For real-time multiple requests
- File Transfer Service (FTS) — For batch requests

✓ Better performance and accuracy

Thanks to the advanced machine learning algorithms developed by OneConnect, the Indonesia's first-ever consumer credit scoring model outperformed traditional credit scoring models:
- Improved credit approval rate by around 20% ~ 60%
- Reduced non-performing or bad loans by approximately 10%-40%

Why choose Credit Scoring Solution?

Deep expertise and extensive track record in credit scoring
OneConnect has supported over 3,700 customers, including all of China's major banks. Our lending platform has collectively served hundreds of millions of end-users. Every day, OneConnect facilitates over 4.2 million credit risk assessments. We use machine learning algorithms that cover a wide spectrum of data and convert them into meaningful credit scores to generate highly accurate borrower personas.

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Data Protection & Privacy
OneConnect will work closely with you to ensure your firm stays compliant with applicable data protection and privacy laws throughout our engagement with you. We will take care to ensure we fulfil our obligations as a data intermediary to protect your data accordingly.

To find out how Credit Scoring Solution solution can help you stay ahead of your competition, visit **www.ocft.com.sg** or email us at PUB_YZTMARKETING@OCFT.com