



OneConnect Financial
Technology Co., Ltd.

Auto Claims

Leveraging on Ping An's 30 years of insurance experience, Smart Auto Claims provides technologies that can shorten the entire claim cycle from days to minutes, reducing loss ratios based on the thousands of machine-learned rules provided by our anti-fraud and anti-leakage engines.

Features

| Product Name | Product description | Benefits |
|---|---|--|
| Video-assisted claims  | Client self-service app for reporting accidents with remote guidance from seasoned surveyor | <ul style="list-style-type: none">• Reduce claim submission time to under 5 mins by eliminating the need for the surveyor to go onsite |
| Anti-fraud  | Comprehensive check for risks of drivers, locations, cars, phone numbers via various databases and facial recognition and voiceprint recognition technology | <ul style="list-style-type: none">• Reduce loss ratio by minimizing fraudulent claims |

| Product Name | Product description | Benefits |
|--|--|--|
| Anti-leakage  | AI-based model to detect and flag leakage due to suspicious repair logic and damage logic | <ul style="list-style-type: none"> Reduce loss ratio by minimizing leakage during car repairs and body injury assessments |
| AI damage assessment  | Damage assessment by AI-trained machines to recognize the part name and severity of damage | <ul style="list-style-type: none"> Diagnose damages on the car automatically and complete the claim handling cycle with zero human intervention |

Why Smart Auto Claims?

Reason 1

Smart Auto Claims are used by more than 40% of all general insurance companies in China by count and still increasing

Reason 2

Our leakage solutions have reduced clients' car parts cost by more than 5% and labor cost by more than 8%

Reason 3

Our anti-fraud and anti-leakage solutions are incorporated into the claims process to send real-time risk alerts with actionable guidelines to investigators

Reason 4

Our end to end platform allows 98.7% of the claims to be paid out in a day



**OneConnect Financial
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Data Protection & Privacy

OneConnect will work closely with you to ensure your firm stays compliant with applicable data protection and privacy laws throughout our engagement with you. We will take care to ensure we fulfil our obligations as a data intermediary to protect your data accordingly.

To find out how OneConnect Solutions can help you stay ahead of the innovation curve, visit www.ocft.com.sg or email us at PUB_YZTMARKETING@ocft.com.

